

## **Student Financial Services**

One University Boulevard 327 Millennium Student Center St. Louis, MO 63121-4499 T: 314-516-5526

https://www.umsl.edu/services/finaid/

## 2024-2025 Loan Adjustment Form (F25ADJ) Loan Cancellation/Reduction Request

Student Name:		Stud	ent וט:		Pnone #:		
Optometry Student			Anticipated Graduation Date:				
		Please	Read:				
<ul> <li>If you are returning a refund check:</li> <li>If it is a personal check, please make it payable to the University of Missouri – St. Louis.</li> <li>If it is the original refund check, please sign the back of the check.</li> <li>Write the amount of the check in the Original Amount/Amount of Check column.</li> <li>Write "0" in the New Amount column to indicate you want to return the entire refund amount.</li> <li>Check the semester(s) in which you received the refund.</li> </ul>			<ul> <li>If you are reducing/cancelling a loan (and have not received a refund): <ul> <li>Indicate the original amount of the loan in the Original Amount/Amount of Check column.</li> <li>If reducing the loan, write the new amount in the New Amount column.</li> <li>If cancelling the loan, write "0" in the New Amount column.</li> <li>Check the semester(s) in which you want to reduce or cancel the loan.</li> </ul> </li> </ul>				
See example on the reverse side of this form.							
Check the box next to the type of loan(s) you are modifying.							
	Original Amt./Amt. of Check	New Amount	Fall/Spring (split evenly)	Fall Only	Spring Only	Summer Only	
Subsidized Direct	\$	\$					
Unsubsidized Direct	\$	\$					
Graduate PLUS	\$	\$					
Please explain what action (i.e. I would like return my refu my subsidized lo	und check f	or \$2,356.2	23 for the fall s	semester. C	r, I would lik		
PRINT NAME:			Date:				



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## **Loan Reduction Example**

John was awarded and accepted a \$5,500 Subsidized Stafford Loan for the 2024-2025 academic year. As a result, half (\$2,750) would be applied to the fall semester and the other half (\$2,750) applied to the spring semester. However, John realizes that he only needs \$3,000 for the entire year. Therefore, John would like \$3,000 to be evenly split among both semesters; half (\$1,500) to be applied to fall and the other half (\$1,500) applied to spring. He then completes and submits the Loan Adjustment Form: Loan Reduction/Cancellation Request. His request is processed as follows:

	Fall	Spring	Total
Beginning of 2024-2025 Academic Year	\$2,750	\$2,750	\$5,500
Per Loan Adjustment	- \$1,250	- \$1,250	- \$2,500
New Loan Amounts	= \$1,500	= \$1,500	\$3,000

As a result of John's request, his fall subsidized loan was decreased by \$1,250, as was his spring loan. Therefore his total loan amount was decreased by \$2,500.