

ARE YOU READY FOR FALL 2009?

This newsletter will provide you will updates regarding financial aid for the 2009-2010 award year.

NEW EMERGENCY LOAN GUIDELINES

Emergency loans are offered starting on August 24, 2009 to students whose Fall 2009 semester aid has not disbursed. If your aid has not paid by this date, you may visit the Office of Student Financial Aid and inquire about the availability of an emergency loan. Students that are eligible will be able to receive \$100 as a cash advance. The remainder will be mailed out in check form or deposit directly if you have established direct deposit with the Cashier's Office. To qualify for an emergency loan, you must:

- ✓ Be an actively enrolled, degree-seeking student in good standing.
- ✓ Have verifiable financial aid for the Fall 2009 semester that has not disbursed.
- ✓ Provide written documentation for emergency loan requests over \$500 (i.e. copies of utility bills, mortgage/rent bill, medical bill, etc.)

FEDERAL STAFFORD LOAN LENDER CHANGE

U.S. Bank will no longer be a lender for Federal Stafford Loans after September 25, 2009. If you have already chosen U.S. Bank as a lender for the 2009-2010 academic year your loans *will not be affected*. However, for future years you will be required to select a different lender for your loans. If you have selected U.S. Bank as a lender for the 2009-2010 academic year, please contact the Office of Student Financial Aid to check the status of your loan.

SATURDAY HOURS

The Office of Student Financial Aid will have the following Saturday hours:

Saturday, August 15, 2009, 10:00 a.m. – 2:00 p.m.
Saturday, August 22, 2009, 9:00 a.m. – 3:00 p.m.
Saturday, August 29, 2009, 10:00 a.m. – 2:00 p.m.

CASHIER'S OFFICE PROMISSORY NOTES

Any student who has an unpaid balance from a semester prior to Fall 2009 and is unable to register due to a "hold" from the

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Cashier's Office may visit the Office of Student Financial Aid to see if they are eligible to complete a Prior Balance Promissory Note.

In order to be eligible, the student must have enough financial aid to first cover their Fall 2009 charges (tuition, fees, on-campus living, etc). If the financial aid is in excess of the semester charges *and* prior balance the student may be eligible to complete the promissory note. *The Cashier's Office makes the final decision as to whether a hold will be removed.*

PREPARING FOR FALL

- ✓ Be sure to check your MyGateway e-mail on a daily basis. This is how the Office of Student Financial Aid will contact you regarding the status of your aid.
- ✓ In order to be eligible for financial aid for Fall Semester 2009, you must have a valid **2009-2010 FAFSA** on file with the Office of Student Financial Aid. You may complete your FAFSA at www.fafsa.ed.gov.
- ✓ You must accept your aid in MyView. You will be notified via e-mail if you are eligible for aid, however this is only a notification of eligibility. You need to accept any awards in order to for your financial aid to process.
- ✓ If you have decided to take out Stafford Loans please remember to complete a **Master Promissory Note** and **Entrance Loan Counseling**. For help completing either of these, please go to www.umsl.edu/services/finaid/ and click the link under "Steps to Completing Your Student Loan."
- ✓ Be sure you are fully enrolled in at least a half-time status for Fall 2009. A "waitlist" status in a class could affect the disbursement of your financial aid. Your financial aid will be processed based on the number of hours in which you are officially enrolled.
- ✓ If you anticipate a refund from your Fall 2009 financial aid, you can set up direct deposit on MyView to expedite your refund.
- ✓ If you have been awarded the Access Missouri Grant or the Bright Flight Scholarship as a part of your 2009-2010 financial aid award package, you must be enrolled full-time (12 credit hours) in order to receive it. If you are enrolled less than full-time this grant will not disburse.
- ✓ Effective July 7, 2009, all students who receive state or institutional aid must be in compliance with Missouri House Bill 390 which requires documentation of lawful presence. Make sure you have the positive service indicator of R95 in MyView Self Service. If you filled out the 2009-2010 FAFSA, we will use that to confirm your status.

USEFUL LINKS

[Student Financial Aid Homepage](#) | [F.A.F.S.A.](#) | [Cashiers Office](#) | [Financial Aid Checklist](#) | [Glossary](#) |

[The Student Financial Aid Office](#) at the [University of Missouri-St. Louis](#) is located in room 327 on the top floor of the Millenium Student Center. You will [find our office](#) is open Monday through Thursday (8:00 a.m. – 7:00 p.m.) and Fridays (8:00 a.m. – 5:00 p.m.) to assist students and help them through the financial aid process. If you have questions regarding your financial aid you may call us at 314-516-5526 or email: financialaid@umsl.edu

The **Office of Student Financial Aid** ensures that no individual with the ability to benefit is denied access to a post-secondary education because they lack the financial resources to pay costs. ([SFA Mission](#))