

FY18 Budget and Assumptions

- Balanced Budget for FY18 requires \$3.6M improvement over FY17 prior current growth areas including:

<u>Issue:</u>	<u>Potential Impact:</u>	
• Declining enrollment trend	\$ (5M)	
• State funding cut	\$ (5.6M)	
• Increase to Labor and Compensation	\$ (2.5M)	
• Unreimbursed Gen Revenue	<u>\$ (4M)</u>	\$ (17.1)
• Productivity Challenge (Round 1)	\$6.25M	
• CPI adjustment on tuition and fees	\$2.4M	
• University Initiatives	\$1.0M	
• Increased enrollment in Illinois (In-State)	\$1.0M	
• Gifted Scholarships / Use of institutional funds	1.0 M	
• Continuing Education Consolidation	1.8 M	
• Continuation of FY17 Opportunity gains	.6 M	
		<u>\$14.1</u>
• Need-to-find		\$ (3.0)

Additional (non-quantified)

- Staff Support Restructure
 - Productivity Challenge (Round 2)
- TBD
Remaining